AFRICAN SUN
Feel Special

African Sun Limited, (Incorporated in Zimbabwe on 2 July 1971 under Company Registration Number 643/71)

NOTICE TO SHAREHOLDERS

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

Please be advised that the Extraordinary General Meeting (EGM) of Shareholders of African Sun Limited was held in the Kariba Room at Holiday Inn Harare on Friday, 30 October 2026 at 1000 hours and the results were as follows;

	RESOLUTIONS	RESULTS
1	**Special Resolution – Share Consolidation.** "THAT, in terms of the Companies and Other Business Entities Act [Chapter 24:31] and the Articles of Association of the Company, the authorised and issued ordinary share capital of the Company be and is hereby restructured by consolidating every 3,000 (three thousand) existing ordinary shares into 1 (one) Consolidated Share, with effect from the date of registration of this Special Resolution by the Registrar of Companies in accordance with section 178 of the Act, and that the Memorandum of Association of the Company be and is hereby amended accordingly in terms of Article 3(2)(e) of the Articles of Association."	**PASSED** **Shares for (%): 100%**
2	**Ordinary Resolution 1 – Specific Authority for the Acquisition of Fractional Shares.** "THAT, the Company, as duly authorised by Article 86 as read with section 129(1) of the Companies and Other Business Entities Act [Chapter 24:31], be and is hereby authorised to purchase from the affected members the ordinary shares representing fractional entitlements arising directly from the Share Consolidation, on the following terms: (a) the maximum number of shares to be purchased is approximately 535,006 ordinary shares and in any event not exceeding 600,000 ordinary shares, being the aggregate number of Pre-Consolidation Shares representing fractional entitlements on the Voting Record Date, or such lesser number as represents the fractional entitlements on the date on which the Consolidation takes effect; (b) the price is US$4.00 in cash for each Pre-Consolidation Share so purchased; and (c) this authority expires on 31 March 2027; and that the shares so purchased be cancelled by the Company in accordance with section 127(4) of COBE."	**PASSED** **Shares for (%): 100%**
3	**Ordinary Resolution 2 – Authority for Directors to give effect to resolutions.** "That, the Directors be and are hereby authorized to do any and all such things as may be necessary to give effect to the above resolutions."	**PASSED** **Shares for (%): 100%**

By order of the Board,

V. T. Musimbe

V. T. Musimbe
Company Secretary and Governance Executive

2 November 2026

CORPORATE HEAD OFFICE
African Sun Limited
Bally House, Mount Pleasant Business Park,
Corner Norfolk Road/870 Endeavour Crescent,
Harare, Zimbabwe.
Email: venon@africansun.com

Directors:
L. Mhishi (Chairman), L. Ward (Chief Executive Officer)*, L. Chikara (Chief Finance Officer)*, G. Chikomo, B.Childs, V. Lapham, S. Village. ** Executive.*